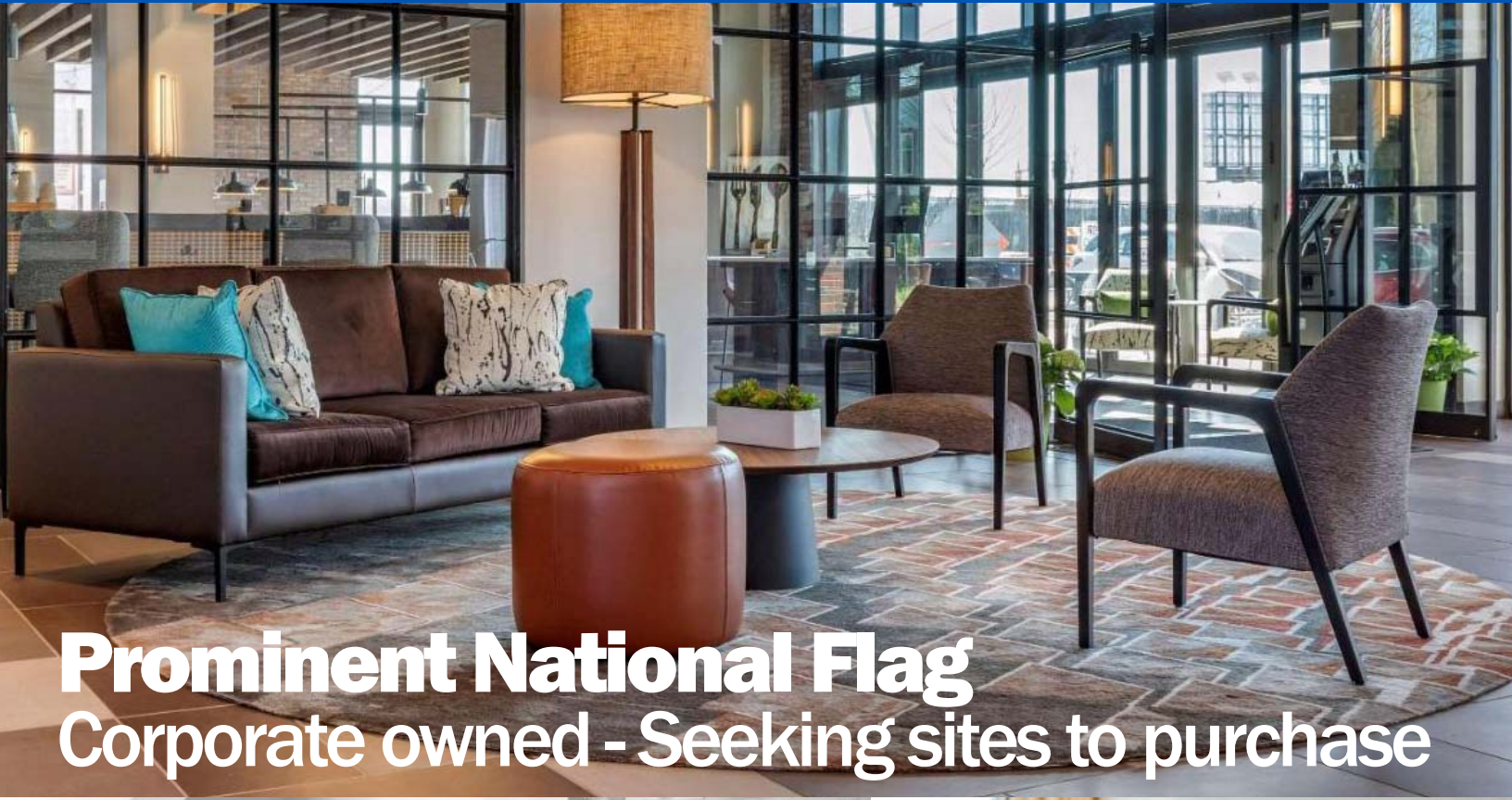


Seeking Hotel Sites



MARKETS UNDER CONSIDERATION:

RHODE ISLAND:

Providence
Newport/Middletown

VERMONT:

Downtown Burlington
Stowe-Waterbury
Montpelier

All sites considered

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